

Water Pollution Control State Revolving Fund Intended Use Plan and Project Priority List

State Fiscal Year 2006
(Abbreviated)

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**MONTANA
WATER POLLUTION CONTROL STATE REVOLVING FUND
SFY 2006 INTENDED USE PLAN**

I. INTRODUCTION

The State of Montana proposes to adopt the following Intended Use Plan (IUP) for state fiscal year 2006 as required under Section 606 of the Clean Water Act.

The primary purpose of the IUP is to identify the proposed annual intended use of the federal and state funds available to the Montana Water Pollution Control State Revolving Fund (WPCSRF). Federal dollars appropriated in one year are available for use in the next year (i.e. the FFY 2005 appropriation is available in FFY 2006). The State match will be raised through the sale of general obligation bonds as the need for funds arises. The draft IUP was reviewed by the public and the final version reflects the results of this review.

The IUP includes the following:

- I. Introduction
- II. List of Projects
- III. Order of Funding
- IV. Uses of the Revolving Fund
- V. Goals and Objectives
- VI. Activities to be Supported
- VII. Assurances and Specific Proposals
- VIII. Criteria and Method for Distribution of Funds
- IX. Subsidies to Disadvantaged Communities
- X. Public Comment, Amending IUP, State Commitment of Funds

II. LIST OF PROJECTS

The WPCSRF program is intended to provide low interest loans for the planning, design and construction of water pollution control projects. A complete list of any and all eligible projects that are considered possible candidates for assistance from the WPCSRF program can be found in **Attachment 1**, the Project Priority List (PPL).

Those projects with binding commitment dates occurring within the next two upcoming state fiscal years are considered active and viable projects. A binding commitment will be in the form of a written agreement between the State of Montana and a borrower describing the project and indicating the amount of the loan and the time at which the funds will be made available. The binding commitment obligates the State to make the loan and the borrower to receive the proceeds and repay as per specified terms.

III. ORDER OF FUNDING

WPCSRF funds will be administered on a first-come, first-served basis. As demand for the money increases, the following factors will be considered when the project is ranked by the State:

1. Need for and benefit to be derived by the project as determined by the annual project priority list. In FFY 1999 Montana developed and implemented a new watershed approach project priority list ranking system. In SFY 2002, Montana made a few minor modifications to the ranking system. Minor changes were made to the activity-specific category and the available points in the readiness category were doubled. This will allow projects that are ready for construction to move higher on the list.
The ranking criteria have again been modified for SFY2006. Due to the fact that Montana does not currently have a system for prioritizing watersheds for the

implementation of TMDLs, the WPCSRF ranking system no longer includes an option for awarding points based on TMDL (watershed) priority. The criteria and number of points assigned to a proposed project for its effectiveness in improving water quality has been changed to simplify the ranking process and to provide a level of consistency. Additional criteria have been added to the 'Activity-Specific' section pertaining to non-point source projects in an effort to better break down the individual water quality benefits associated with the proposed project. In an effort to direct more SRF funds toward projects that effectively improve water quality, points assigned toward refinancing existing long-term debt, will be limited to 10 total points per project.

2. Ability of the municipality or private concern to finance the project, with and without loan assistance (See Section IX).
3. Amount of financial assistance available from the revolving fund and the cumulative amount of funds requested by other applicants.

IV. USES OF THE WATER POLLUTION CONTROL REVOLVING FUND

The WPCSRF may be used to:

1. Provide low interest loans to municipalities for cost-effective wastewater treatment systems, new interceptors, collectors, and appurtenances, infiltration/inflow correction, sewer system rehabilitation, correction of combined sewer overflows, and construction of new storm sewers and detention basins. The low interest loans can be made for up to 100 percent of the total project cost. As of the beginning of FY06, approximately \$192 million in loans have been made to communities in Montana. Each of these loans has had a total loan interest rate of 4% or less. Program interest rates will be evaluated and set annually;
2. Refinance qualifying debt obligations for water pollution control facilities if the debt was incurred and construction initiated after March 7, 1985. As of the beginning of FY06 approximately \$5.3 million of debt has been refinanced through this program;
3. Guarantee or purchase insurance for local debt obligations. As of the beginning of FY06, no loans have been made for this purpose;
4. Provide a source of revenue or security for general obligation bonds, the proceeds of which are deposited in the revolving fund. As of the beginning of FY06, \$1.3 million has been provided for this purpose. There is a 1% loan loss reserve surcharge included as part of the 3.75% interest rate for loans not qualifying for a hardship. The use of the surcharge is to pay principal and interest on state G.O. Bonds if the Debt Service Account is insufficient to make payments. This is to secure \$24.7 million in State General Obligation Bonds. The excess over the required reserve was transferred to the principle account to make loans;
5. Provide loan guarantees for similar revolving funds established by municipalities. As of the beginning of FY06, no loans have been made for this purpose;
6. Finance non-point source pollution control (Section 319) implementation projects or programs. As of the beginning of FY06, approximately \$32.5 million has been loaned out for these types of projects;
7. Earn interest on program fund accounts. At the beginning of FY06, cash flow analysis demonstrates this program will continue to be a strong source of loan funds after the federal grants are terminated. Interest income to date has been used to pay off program

G.O. Bond debt. The interest earnings of \$7.8 million in FY06 will be used to pay debt, make loans in the program;

8. Pay reasonable administrative costs of the WPCSRF program not to exceed four (4) percent (or the maximum amount allowed under the federal act) of all federal grants awarded to the fund. In addition to using WPCSRF funds for administration, each loan has an administrative fee included in the principal and an administrative surcharge included in the 3.75% interest rate charged to borrow. The fee is 0.575% and the surcharge is 0.75%. The reserve generated from this fee and surcharge will be used for WPCSRF administration costs not covered by the EPA grants after capitalization grants cease and pay for administration of recycled projects. As of the beginning of FY06, there was approximately \$3.0 million available for this purpose. Capitalization grants are approved by Congress every year and EPA is currently projecting WPCSRF funding through FFY11. There is also a one (1) percent loan origination fee charged at loan closing, which is included in the figure above. If needed, these administrative funds could be transferred to the principle account and used to make loans.

For SFY06, DEQ and DNRC have determined that the 0.575% administrative fee and the 1.0% loan origination fee can be waived. This determination will be reviewed at the beginning of each state fiscal year.

A determination of which projects are selected from the PPL, the amount of assistance, and financing terms and conditions will be made by the Montana Department of Environmental Quality (DEQ) and the Montana Department of Natural Resources and Conservation (DNRC).

At the Governor's discretion, the state may transfer up to 33 percent of its Drinking Water SRF capitalization grant to the WPCSRF or an equal amount from the WPCSRF to the Drinking Water SRF. Transfers could not occur until at least one year after receipt of the first capitalization grant, which was June 30, 1999. This transfer authority was effective thru fiscal year 2001. One-year extensions of this transfer authority were granted through the VA, HUD, and Independent Agencies Appropriation Bill for fiscal years 2002 - 2005. Another one-year extension is expected with the FY06 appropriation bill. In addition to transferring grant funds, States can also transfer state match, investment earnings, or principal and interest repayments between SRF programs.

Due to strong WPCSRF project demand, DEQ is planning to transfer approximately \$5 million from the Drinking Water SRF to its WPCSRF in FY06. The source of Drinking Water SRF funds to be transferred is expected to be direct capitalization grant funds as well as principal repayments. Since prior transfers have occurred between the two SRFs, DEQ will transfer funds on a net basis, as described by the table below. With this transfer, the WPCSRF program will be able to fund approximately three to five additional water pollution control projects during FY06. The long-term impact to the WPCSRF from a \$5 million transfer in FY06 is estimated to be an average revolving level increase of \$1,000,000/year (from \$13.5 million/year to \$14.5 million/year) over the next 20 years. Table 1 itemizes the amount of funds transferred to and from the WPCSRF program, and the planned transfer for this fiscal year shown in **bold**.

Table 1 - Amounts Available to Transfer between State Revolving Fund Programs

| Year | Transaction Description | Banked Transfer Ceiling | Transferred from CWSRF to DWSRF | Transferred from DWSRF to CWSRF | DWSRF Funds Available for Transfer | CWSRF Funds Available for Transfer |
|-------------|---|-------------------------|---------------------------------|---------------------------------|------------------------------------|------------------------------------|
| 1997 | DW Grant Award | \$4,892,646 | --- | --- | \$4,892,646 | \$4,892,646 |
| 1998 | DW Grant Award | 7,242,675 | --- | --- | 7,242,675 | 7,242,675 |
| 1999 | DW Grant Award | 9,705,729 | --- | --- | 9,705,729 | 9,705,729 |
| 2000 | DW Grant Award | 12,265,539 | --- | --- | 12,265,539 | 12,265,539 |
| 2000 | Transfer (2 nd Rnd \$) | 12,265,539 | 4,750,328 | -0- | 17,015,867 | 7,515,211 |
| 2001 | DW Grant Award | 14,835,942 | --- | --- | 19,586,270 | 10,085,614 |
| 2001 | Transfer (2 nd Rnd \$) | 14,835,942 | 4,032,158 | -0- | 23,618,428 | 6,053,456 |
| 2002 | DW Grant Award | 17,493,267 | --- | --- | 26,275,753 | 8,710,781 |
| 2004 | DW Grant Award | 20,134,620 | --- | --- | 28,917,106 | 11,692,088 |
| 2004 | Transfer (2 nd Rnd \$) | 20,134,620 | -0- | 2,559,810 | 26,357,296 | 14,251,898 |
| 2005 | Transfer (2 nd Rnd \$) | 20,134,620 | -0- | <u>2,570,403</u> | <u>23,786,893</u> | <u>16,822,301</u> |
| <u>2005</u> | <u>Transfer (2nd Rnd \$)</u> | <u>20,134,620</u> | <u>-0-</u> | <u>1,000,000</u> | <u>22,786,893</u> | <u>17,822,301</u> |
| 2005 | DW Grant Awards | 25,608,858 | --- | --- | <u>22,786,893</u> | <u>17,822,301</u> |
| 2006 | Transfer (1 st Rnd \$) | | -0- | 5,000,000 | <u>16,129,638</u> | <u>24,479,826</u> |

To date, funds transferred between the two SRF Programs have consisted of only loan repayments. However, capitalization grant funds are expected to be transferred from the DWSRF in FY06.

V. GOALS AND OBJECTIVES

Long-Term Goal and Objectives

The long-term goal of the WPCSRF is to maintain, restore and enhance the chemical, physical and biological integrity of the State's waters for the benefit of the overall environment and the protection of public health.

Objectives:

1. Provide affordable financial assistance for eligible applicants concurrent with the objective of maintaining a long-term, self-sustaining State revolving fund program; and
2. Fulfill the requirements of pertinent federal, state and local laws and regulations governing water pollution control activities, while providing the state and local project sponsors with maximum flexibility and decision-making authority regarding such activities.

Short-Term Goal and Objectives

The short-term goals of the WPCSRF are to continue to preserve and improve the quality of the State's waters (surface and groundwater), to meet the wastewater treatment needs of the state, and to eliminate any public health hazards related to the discharge of inadequately treated wastewater. As an estimated measure of the environmental benefits attained through funding of water pollution control projects, the WPCSRF program will complete an environmental benefits spreadsheet for each project during SFY06.

Objectives:

1. Maintain and promote the WPCSRF program, which provides low interest financing (up to 100 percent loans) for water pollution control projects; provide approximately ten loans;
2. Ensure the technical integrity of WPCSRF projects through the review of planning, design plans and specifications, construction activities and development of a sound operation and maintenance program;
3. Ensure compliance with all pertinent federal, state and local water pollution control laws and regulations;
4. Obtain optimum turnover of the funds for the State in the shortest reasonable time; fund eligible NPS projects;
5. Simplify the administrative and regulatory requirements of the program, without sacrificing project quality, to make the financial assistance readily accessible; coordinate, on a regular basis, with DNRC and financial consultants to consider ways to improve the program and optimize use of resources; and
6. Apply for all available appropriated federal funds contingent upon federal legislation.

VI. INFORMATION ON THE ACTIVITIES TO BE SUPPORTED

The primary type of assistance to be provided by the WPCSRF is expected to be loans. The State plans on reserving an amount equal to four (4) percent of the federal capitalization grant for administrative expenses. On a more limited basis, the State may provide funds for refinancing existing debt, guarantee or buy insurance for local debt obligations, or leverage bond issues.

From the WPCSRF, these types of assistance will be provided to local communities, sanitary sewer districts, counties, eligible private concerns, or other sub-governmental units recognized under Montana statutes for the construction of publicly-owned wastewater treatment facilities or non-point source water pollution control projects.

VII. ASSURANCES AND SPECIFIC PROPOSALS

The State will assure compliance with the following sections of the law in the State/EPA Operating Agreement, of which this document is a part. In addition, the State has developed specific

proposals for implementation of those assurances in the rules promulgated by the Montana Board of Environmental Review and the Montana Board of Natural Resources.

- Section 602(a) - Environmental Reviews - The State of Montana certifies that it will conduct environmental reviews of each project receiving assistance from the WPCSRF. Montana will follow EPA approved, NEPA-like procedures in conjunction with such environmental reviews.
- Section 602(b)(3) - Binding Commitments - The State of Montana certifies that it will enter into binding commitments equal to at least 120 percent of each quarterly grant payment within one year after receipt.
- Section 602(b)(4) - Timely Expenditures - The State of Montana certifies that it will expend all funds in the WPCSRF in an expeditious and timely, yet feasible, manner.
- Section 602(b)(6) - Compliance with Title II Requirements - The State of Montana certifies that the applicable Title II requirements listed under this section will be satisfied in the same manner as projects constructed under Title II of the Clean Water Act.

VIII. CRITERIA AND METHOD FOR DISTRIBUTION OF FUNDS

WPCSRF funds will be distributed using the methods and criteria for eligible activities described in the WPCSRF program rules that have been adopted by the DEQ and DNRC. As previously described, WPCSRF funds will be allocated on a first-come, first-served basis until demand for funds exceeds available supply. At that time, funds will be distributed in accordance with the procedure developed in the DEQ Administrative Rules. This procedure considers ranking on the Priority List, readiness of the project to proceed, and impacts of the project to the WPCSRF. Loan terms and interest rates will be determined in accordance with the Administrative Rules adopted by the DNRC. Interest rates must be established to generate sufficient revenues to allow the State to make the principal and interest payments on general obligation bonds sold to generate the State match. Ability to repay the loan will also be considered when establishing loan terms. The types of financial assistance provided by the WPCSRF will initially be based on the applicant's request. It is anticipated that the majority of assistance will be provided in the form of direct loans.

IX. SUBSIDIES TO DISADVANTAGED COMMUNITIES

Communities seeking a WPCSRF loan that meet the disadvantaged criterion listed below may receive an additional subsidy on their WPCSRF loans, beyond the standard below-market rate financing. This includes communities that will meet the disadvantaged criterion based on projected rates as a result of the project.

A community is considered economically disadvantaged when its combined monthly water and wastewater system rates are greater than or equal to 2.3% of the community's Median Household Income (MHI). If the community has only a wastewater system, the percentage is 0.9% of the community's MHI. These percentages are consistent with affordability requirements of other state funding agencies in Montana. The water and sewer rates used for this calculation include new and existing debt service and required coverage, new and existing operation and maintenance charges, and depreciation and replacement of equipment.

To assist these economically disadvantaged communities, the WPCSRF loan program will provide to qualifying communities a 1.0% interest rate reduction. The total amount of reduced interest rate loans that the WPCSRF will issue under any single capitalization grant will be limited to 20% of that capitalization grant beginning in FFY 1998. This measure is taken to ensure that the corpus of the WPCSRF fund will be maintained and thus that the program will be able to operate in

perpetuity, while still providing some additional assistance to economically disadvantaged communities. The maximum loan amount is \$500,000.

X. PUBLIC COMMENT, AMENDING IUP, STATE FINANCIAL COMMITMENT

Public Review and Comment – One public hearing was held on Wednesday, June 15, 2005, in Helena to discuss the SFY 2006 PPL and to allow public comment on the draft IUP. Public notice concerning the PPL and IUP was available to the public.

Amending the IUP - A simple addition to the PPL and IUP will be allowed after notification has been provided to affected projects already on the list. If a project scheduled to receive loan assistance within the year is displaced by the addition of a new project, a formal public hearing will be held to allow comment on the modifications to the PPL and IUP.

State Financial Commitment - The 1989 Montana Legislature passed House Bill 601 titled the Wastewater Treatment Revolving Fund Act, which was subsequently signed into law by the Governor. The Act created the new program, established administrative procedures and allowed for a sale of state general obligation bonds in an amount not to exceed ten million dollars. The 1995 Montana Legislature passed House Bill 493, which was subsequently signed into law by the Governor. Among other things, the Act allowed for the sale of state general obligation bonds in an amount not to exceed an additional five million dollars. The 1999 Montana Legislative passed House Bill 110, which gives the WPCSRF an additional fifteen million dollars in general obligation-bonding authority. The 2003 Montana legislature passed House bill 46, which gives the WPCSRF an additional ten million dollars in general obligation-bonding authority. The combined bonding authority provided by these four bills furnishes the WPCSRF with forty million dollars in state general obligation bond authority, which provides enough funds to match all federal appropriations (1989-2005) that have been awarded to the program to date as well as excess bond authority for potential future federal appropriations. The State held its first bond sale in June of 1995-96. In June of 1996 Montana held its second and third bond sales to provide State match funds for projects scheduled to proceed in FFY 1997. In March of 1998 a fourth bond sale was held to provide State match for projects scheduled to proceed in FFY 1998 and 1999. In March of 2000 a fifth bond sale was held to provide State match for projects scheduled to proceed in FFY 2000 and 2001. In June 2001 a sixth bond sale was held to provide match for projects scheduled to proceed in 2002 and 2003. In June of 2003 a sixth bond sale was held to provide match for projects projected to proceed in 2003. In April of 2004 a seventh bond sale was held to provide match for projects projected to proceed in 2004. A fifth bond sale was held in April of 2005 to provide state match for proposed projects to proceed in 2005.

Attachment 1

MONTANA POTENTIAL PROJECT PRIORITY LIST FOR FUNDING ASSISTANCE (State Fiscal Year 2006)

| Rank | Points | Project Name | EPAID | Needs | Type of Assist. | Binding Assistance | Commitment |
|-------------|---------------|--|--------------|--------------|------------------------|---------------------------|-------------------|
| 1 | 340 | Missoula Co. - El Mar Estates | C301164 | I | Loan | \$500,000.00 | 08/2004 |
| 2 | 320 | Belgrade WWTP/SCS | C301048 | I, IVB | Loan | \$4,510,000.00 | 02/2001 |
| 3 | 320 | East Helena | C301178 | I, II, IIIA | Loan | \$3,477,000.00 | 09/1999 |
| 4 | 320 | Missoula Co. - Country Crest | C302195 | IVA | Loan | \$283,000.00 | 01/2005 |
| 5 | 320 | Missoula Co. - Golden West | C301170 | I | Loan | \$500,000.00 | 08/2004 |
| 6 | 320 | Missoula Co. - Mullan Road Corridor Regional Sewer | C302183 | IVA, IVB | Loan | \$4,632,000.00 | 06/2003 |
| 7 | 320 | Missoula Co. - Mullan Trail | C302194 | IVB | Loan | \$31,000.00 | 01/2005 |
| 8 | 314 | Lewistown, City of | C302173 | I, II, IVA | Loan | \$500,000.00 | 12/2003 |
| 9 | 291 | Great Falls Solids Handling/Ag. Park | C301149 | I, IVA | Loan | \$13,400,000.00 | 06/2001 |
| 10 | 290 | Virginia City, Town of | C301162 | I, IVA | Loan | \$724,000.00 | 10/2002 |
| 11 | 282 | Ashland | C301191 | I | Loan | \$116,000.00 | 12/2001 |
| 12 | 282 | Augusta | C301133 | I, IVA | Loan | \$506,000.00 | 01/2001 |
| 13 | 282 | Richey Waste Water Treatment Plant | C301136 | I | Loan | \$500,000.00 | 12/2004 |
| 14 | 280 | Missoula - Bellevue Interceptor for 39th St | C302180 | IVB | Loan | \$395,000.00 | 04/2002 |
| 15 | 272 | Lewis & Clark County NPS Project #2 | C307181 | VIII | Loan | \$800,000.00 | 10/2004 |
| 16 | 270 | Cascade Co. - Upper and Lower River Road | C302171 | I, IVA | Loan | \$1,250,000.00 | 12/2007 |
| 17 | 260 | Bigfork N Sewer (Phase II) | C302179 | IVA | Loan | \$2,350,000.00 | 09/2005 |
| 18 | 260 | Hinsdale/Valley County | C301181 | I | Loan | \$125,000.00 | 08/2004 |
| 19 | 258 | Scobey, City of | C304150 | I, IIIB | Loan | \$2,000,000.00 | 04/2005 |
| 20 | 256 | Superior, Town of | C303184 | I, IVA | Loan | \$800,000.00 | 05/2004 |
| 21 | 252 | Big Sky WWTP Improvement Phase II | C301084 | II, IVA | Loan | \$13,000,000.00 | 09/2002 |
| 22 | 250 | Dodson, Town of | C304155 | I, IVB | Loan | \$210,000.00 | 12/2005 |
| 23 | 250 | Park City (RSID #8) | C301142 | I, IVA | Loan | \$967,000.00 | 12/2001 |
| 24 | 246 | Ennis WWTP/SCS | C301185 | I, IVA | Loan | \$1,000,000.00 | 11/2003 |
| 25 | 242 | Wisdom Sewer District | C301111 | I | Loan | \$300,000.00 | 06/2006 |
| 26 | 240 | Anaconda - West Valley | C302193 | IVA | Loan | \$500,000.00 | 12/2007 |

Final

| Rank | Points | Project Name | EPAID | Needs | Type of Assist. | Binding Assistance | Commitment |
|------|--------|---|---------|--------------------|-----------------|--------------------|------------|
| 27 | 240 | Billings-Briarwood Sanitary Sewer Main Ext | C301206 | IVA | Loan | \$4,254,000.00 | 08/2005 |
| 28 | 240 | Missoula - Gilbert Ave | C302201 | IVA | Loan | \$528,000.00 | 10/2005 |
| 29 | 240 | Missoula - Rattlesnake Collectors | C302004 | IVA | Loan | \$5,000,000.00 | 08/2006 |
| 30 | 240 | Missoula - West Reserve Interceptor | C302167 | IVA | Loan | \$5,200,000.00 | 12/2007 |
| 31 | 238 | Choteau Collection Improvements | C304144 | IIIA, IIIB | Loan | \$1,030,000.00 | 12/2006 |
| 32 | 236 | Bozeman WWTP and Collection | C303105 | I, IIIA, IVA, IVB | Loan | \$5,000,000.00 | 12/2007 |
| 33 | 236 | Manhattan WWTP | C301087 | I, IIIB | Loan | \$1,633,000.00 | 11/2000 |
| 34 | 228 | Froid, Town of | C304148 | I, IIIB | Loan | \$69,000.00 | 01/2003 |
| 35 | 228 | Rudyard Water and Sewer District | C304153 | IIIB | Loan | \$83,000.00 | 07/2006 |
| 36 | 226 | Lavina, Town of | C301163 | I, IIIA | Loan | \$121,000.00 | 12/2001 |
| 37 | 225 | Hardin, City of (Phase II) | C303186 | I, IIIB, IVB | Loan | \$1,700,000.00 | 07/2006 |
| 38 | 224 | Hardin, City of (Phase I) | C304040 | IIIB, I | Loan | \$2,154,000.00 | 04/2003 |
| 39 | 224 | Toole Co. RID #1 (Sweetgrass) | C301117 | I, IIIB | Loan | \$230,000.00 | 03/2001 |
| 40 | 208 | Kevin, City of | C301174 | I, IVA | Loan | \$47,000.00 | 05/2001 |
| 41 | 202 | Billings - WWTP Headworks Replacement & Im | C301205 | I | Loan | \$5,797,000.00 | 07/2005 |
| 42 | 200 | Butte WWTP - BNR | C301193 | II | Loan | \$10,000,000.00 | 12/2007 |
| 43 | 200 | Kalispell, City of | C302176 | II, IVA, IVB, VIID | Loan | \$1,000,000.00 | 07/2007 |
| 44 | 199 | DNRC NPS Projects | C307175 | VIIA, VIIE | Loan | \$2,000,000.00 | 06/2006 |
| 45 | 192 | Columbia Falls Collection | C302188 | IVA | Loan | \$100,000.00 | 07/2006 |
| 46 | 192 | Glasgow, City of | C304147 | I, IIIB | Loan | \$1,000,000.00 | 04/2006 |
| 47 | 187 | Hebgen Basin/West Yellowstone Refuse District | C307173 | VIIE | Loan | \$4,136,000.00 | 06/2001 |
| 48 | 184 | Ekalaka | C301165 | I, IVA | Loan | \$500,000.00 | 12/2006 |
| 49 | 184 | Malta | C301197 | I | Loan | \$3,500,000.00 | 03/2006 |
| 50 | 184 | St. Ignatius | C301183 | I, IIIB | Loan | \$500,000.00 | 05/2006 |
| 51 | 180 | Agricultural BMP's | C307174 | VIIA, VIIE | Loan | \$1,000,000.00 | 12/2007 |
| 52 | 180 | Bigfork WWTP | C301202 | II | Loan | \$5,000,000.00 | 12/2007 |
| 53 | 180 | Missoula - Lincolnwood | C302197 | IVA | Loan | \$500,000.00 | 08/2006 |
| 54 | 180 | Seeley Lake Sewer | C303187 | I, IVA, IVB | Loan | \$1,800,000.00 | 07/2007 |
| 55 | 178 | Chinook, City of | C302177 | I, IVA | Loan | \$200,000.00 | 08/2006 |
| 56 | 178 | Plains | C303153 | I, IVA | Loan | \$100,000.00 | 12/2007 |

Final

| Rank | Points | Project Name | EPAID | Needs | Type of Assist. | Binding Assistance | Commitment |
|------|--------|---|----------|----------------|-----------------|--------------------|------------|
| 57 | 177 | Great Falls Storm Sewers | C305059 | VIID | Loan | \$6,000,000.00 | 02/2004 |
| 58 | 176 | Havre, City of | C301053 | I, II | Loan | \$2,000,000.00 | 12/2007 |
| 59 | 174 | Charlo | C301186 | I, II | Loan | \$500,000.00 | 12/2007 |
| 60 | 174 | Pablo Water and Sewer District | C301199 | I | Loan | \$1,000,000.00 | 03/2007 |
| 61 | 170 | Hamilton, City of | C304146 | I, IIIB | Loan | \$250,000.00 | 12/2006 |
| 62 | 170 | Lockwood Sewer System (Phase I) | C303110 | I, IVA | Loan | \$10,000,000.00 | 09/2006 |
| 63 | 166 | Lewis & Clark Co Fairgrounds/Woodland | C302192 | IVA, IVB | Loan | \$205,000.00 | 10/2005 |
| 64 | 165 | Drummond | C304154 | IIIA | Loan | \$240,000.00 | 08/2006 |
| 65 | 160 | Columbia Falls Treatment | C301200 | II | Loan | \$1,500,000.00 | 06/2006 |
| 66 | 160 | Lewis & Clark County WWTP/SCS (Helena Valley) | C302030 | I, IVA, IVB | Loan | \$500,000.00 | 12/2006 |
| 67 | 158 | Custer Water and Sewer District | C303188 | I, IIIA | Loan | \$120,000.00 | 08/2005 |
| 68 | 150 | Whitehall, Town of | C303190 | I, IIIA | Loan | \$1,800,000.00 | 09/2007 |
| 69 | 148 | Conrad WWTP | C3013177 | I | Loan | \$1,200,000.00 | 12/2006 |
| 70 | 146 | Missoula County/ Lolo | C302198 | I, II | Loan | \$1,500,000.00 | 07/2007 |
| 71 | 146 | Saltese Water & Sewer District | C303189 | I, IVA, IVB | Loan | \$1,500,000.00 | 09/2007 |
| 72 | 142 | Billings Heights Collectors | C302015 | IVA, IVB | Loan | \$2,000,000.00 | 12/2006 |
| 73 | 142 | Meadowlark Water and Sewer District | C302178 | IVA, IVB | Loan | \$250,000.00 | 12/2007 |
| 74 | 140 | Cabinet Height Sewer - Libby | C302190 | IVA, IVB | Loan | \$2,500,000.00 | 07/2007 |
| 75 | 140 | Fallon Co. Water and Sewer District/SCS | C302024 | IVA, IVB | Loan | \$523,000.00 | 08/2007 |
| 76 | 138 | Jordan, Town of | C304143 | I, IIIB | Loan | \$300,000.00 | 12/2007 |
| 77 | 138 | Livingston (WWTP) | C303181 | I, II | Loan | \$500,000.00 | 08/2007 |
| 78 | 136 | Conservation Easement - General | C307178 | VIIA | Loan | \$2,000,000.00 | 08/2007 |
| 79 | 136 | Ravalli County Sewer | c302191 | IVA, IVB | Loan | \$350,000.00 | 08/2007 |
| 80 | 134 | Glendive Lift Station | C302175 | IVA | Loan | \$150,000.00 | 12/2007 |
| 81 | 132.5 | Willow Creek | C301157 | I, IIIA | Loan | \$1,000,000.00 | 08/2005 |
| 82 | 132 | Helena NPS, City of | C307182 | VIII | Loan | \$1,000,000.00 | 12/2006 |
| 83 | 132 | Whitefish Interceptor and I/I | C302047 | IIIA, IVB | Loan | \$2,000,000.00 | 12/2007 |
| 84 | 130 | Dayton Sewer District | C303183 | I, IVA, IVB | Loan | \$500,000.00 | 12/2006 |
| 85 | 130 | Opportunity | C303108 | I, IVA, IVB | Loan | \$500,000.00 | 12/2006 |
| 86 | 128 | Deer Lodge Collecton and Treatment | C301209 | I, II, IVA | Loan | \$1,500,000.00 | 12/2007 |
| 87 | 128 | Glendive NPS Project | C307183 | VIII | Loan | \$500,000.00 | 07/2006 |
| 88 | 128 | Woods Bay/Sheaver's Creek W&SD | C303191 | II, IVA | Loan | \$1,000,000.00 | 12/2007 |
| 89 | 126 | Phillipsburg, Town of | C302199 | I,II, III, IVA | Loan | \$3,000,000.00 | 12/2007 |

Final

| Rank | Points | Project Name | EPAID | Needs | Type of Assist. | Binding Assistance | Commitment |
|------|--------|--|---------|---------------|-----------------|--------------------|------------|
| 90 | 126 | Sun Prairie Village Co Water and Sewer District | C301195 | I, IIIA | Loan | \$84,000.00 | 08/2007 |
| 91 | 124 | Treasure State Acres Sewer District | C301158 | I | Loan | \$650,000.00 | 08/2007 |
| 92 | 118 | Lodge Grass | C301074 | I | Loan | \$300,000.00 | 12/2010 |
| 93 | 114 | Laurel WWTP/SCS | C301055 | I, IVA | Loan | \$1,000,000.00 | 07/2005 |
| 94 | 113 | Livingston Collection | C303138 | IIIB | Loan | \$1,400,000.00 | 05/2005 |
| 95 | 112 | Fairfield | C301127 | I, IIIB | Loan | \$183,000.00 | 12/2007 |
| 96 | 112 | Sheridan | C301160 | I, IIIA | Loan | \$500,000.00 | 12/2007 |
| 97 | 110 | Libby, City of | C303151 | I, IVA | Loan | \$3,100,000.00 | 08/2007 |
| 98 | 110 | Missoula - West Mullan Collectors | C302077 | IVA | Loan | \$400,000.00 | 08/2007 |
| 99 | 108 | Joliet, Town of | C304151 | I, IIIB | Loan | \$500,000.00 | 12/2006 |
| 100 | 108 | Three Forks, Town of | C301203 | I, IIIA, IIIB | Loan | \$1,000,000.00 | 12/2007 |
| 101 | 105 | Glendive Storm Sewer | C305170 | VIII | Loan | \$1,000,000.00 | 12/2007 |
| 102 | 104 | Choteau WWTP Upgrade | C303097 | I | Loan | \$1,500,000.00 | 12/2007 |
| 103 | 102 | Polson Collection & Stormwater System Improvements | C306119 | IIIA, V | Loan | \$1,000,000.00 | 12/2007 |
| 104 | 100 | Fort Benton Collection | C304156 | IIIA | Loan | \$200,000.00 | 08/2007 |
| 105 | 100 | Fort Benton Storm Sewer | C305173 | VIII | Loan | \$750,000.00 | 08/2007 |
| 106 | 100 | Missoula - NPS - Open Space, City of | C307180 | VIII | Loan | \$1,000,000.00 | 07/2007 |
| 107 | 100 | Missoula - Wye | C302189 | IVA, IVB | Loan | \$6,200,000.00 | 08/2007 |
| 108 | 98 | Culbertson, Town of | C301137 | I, IVA | Loan | \$500,000.00 | 12/2007 |
| 109 | 98 | Twin Bridges, Town of | C301204 | I, IVA | Loan | \$400,000.00 | 12/2007 |
| 110 | 90 | Absarokee | C301198 | I | Loan | \$1,000,000.00 | 08/2006 |
| 111 | 87 | Black Eagle Water District - Collection | C302185 | IIIB | Loan | \$200,000.00 | 12/2007 |
| 112 | 86 | Dutton, Town of | C301210 | I, IIIB | Loan | \$1,000,000.00 | 07/2007 |
| 113 | 82 | Circle, Town of | C301196 | I, IIIB | Loan | \$1,200,000.00 | 05/2006 |
| 114 | 82 | Lewis & Clark County NPS Project #1 | C307176 | VIII | Loan | \$500,000.00 | 12/2006 |
| 115 | 79 | Columbus Storm Drain | C305171 | VIII | Loan | \$1,400,000.00 | 09/2006 |
| 116 | 79 | Polson, City of | C302200 | IIIA, IVA | Loan | \$1,500,000.00 | 09/2006 |
| 117 | 78 | Ramsay Water & Sewer District | C301207 | I | Loan | \$200,000.00 | 08/2007 |
| 118 | 78 | Wibaux, Town of | C301201 | I | Loan | \$115,000.00 | 07/2006 |
| 119 | 76 | Ennis Collection | C304157 | IIIA | Loan | \$200,000.00 | 08/2007 |
| 120 | 76 | Ennis Storm Sewer | C305174 | VIII | Loan | \$750,000.00 | 08/2007 |
| 121 | 70 | Westshore-Lake Co Water and Sewer District | C302075 | IVA | Loan | \$1,000,000.00 | 12/2007 |
| 122 | 69 | Baker, City of | C302186 | IIIG, IVA | Loan | \$800,000.00 | 12/2007 |
| 123 | 67 | Evergreen Co Water and Sewer District | C303185 | I, IVA, IVB | Loan | \$10,000,000.00 | 12/2007 |

Final

| Rank | Points | Project Name | EPAID | Needs | Type of Assist. | Binding Assistance | Commitment |
|------|--------|----------------------------------|---------|-------------|-----------------|--------------------|------------|
| 124 | 57 | Forsyth, City of | C304142 | IIIB | Loan | \$800,000.00 | 07/2006 |
| 125 | 57 | Glendive Collection | C301208 | IIIB | Loan | \$210,000.00 | 06/2007 |
| 126 | 55 | Martinsdale | C303046 | I, IVA, IVB | Loan | \$900,000.00 | 12/2007 |
| 127 | 53 | Crow Agency Tribal Owner Utility | C304152 | IIIB | Loan | \$200,000.00 | 07/2006 |
| 128 | 53 | Valier, Town of | C302187 | IIIB | Loan | \$1,300,000.00 | 07/2006 |
| 129 | 37 | Helena Storm Sewers | C305104 | VIID | Loan | \$1,394,500.00 | 12/2007 |
| 130 | 10 | Missoula - Broadway & Birch | C302196 | IVA, IVB | Loan | \$1,400,000.00 | 08/2005 |

**ATTACHMENT II
PROGRAM FUNDING STATUS
MONTANA WPCSRF PROGRAM**

FISCAL YEARS 1990 TO 2005

| | | |
|--|---------------|-----------------------------|
| Capitalization Grants | \$114,214,565 | |
| State Match | \$22,843,913 | |
| Overmatch from RIT, C.O.I. fees, investments, LLS. | \$13,665,087 | |
| Program Administration Allowance | (\$4,568,583) | |
| Available to Loan | | \$146,154,982 |
| Principal Repayments and Interest as of May 24, 2005 | | \$51,139,067 |
| Transfers to DWSRF(principal repayments) | | (\$2,652,273) |
| Funds Available to Loan Through FY05 | | <u>\$194,641,776</u> |

FISCAL YEAR 2006

| | | |
|--|-------------|----------------------------|
| Anticipated Capitalization Grants | \$5,000,000 | |
| Anticipated State Match | | |
| - Normal G.O. Bond match | \$1,000,000 | |
| - Additional G.O. Bond Match | \$1,000,000 | |
| - Estimated Loan Loss Surcharge (LLS) | \$1,800,000 | |
| Program Administration Allowance | (\$200,000) | |
| Transfer from DWSRF (cap grant funds) | \$5,000,000 | |
| Anticipated Principal Repayments and Interest (FY06) | \$7,800,000 | |
| Anticipated Overmatch | \$10,000 | |
| Available to Loan FY06 | | <u>\$21,410,000</u> |

| | |
|---|---------------|
| Total Funds Dedicated to Loan | \$216,051,776 |
| Loans made through May 24, 2005 | \$191,922,142 |
| Funds available for Loans | \$24,129,634 |
| Amount of Estimated Loans Identified on Attachment 1 of Fiscal year 2006 Intended Use Plan | \$30,264,000 |